

**BLAIS EXCESS & SURPLUS**  
**AGENCY OF TEXAS LTD.**



**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**  
**APRIL 21, 2004**

**BOARD DIRECT COVERAGE**  
**(SIDE A COVERAGE WITH A SIX YEAR TAIL)**

While we have not been advocates of the Side A policies (excess or primary) that have emerged over the last two years, ACE has developed a form at our request that now brings value to the concept. The ACE form converts to a six year runoff policy following the expiration date. Highlighted below is an overview of the new form and concept.

**As a refresher: Side A coverage protects the directors & officers, Side B coverage reimburses the Corporation for its obligations to indemnify the directors and officers and, Side C coverage provides coverage for the corporation (SEC claims only) itself. Side B & C can be referred to as “balance sheet” protection.**

The ACE form is designed to:

- ✓ Cover board members only (inside and outside);
- ✓ Cover acts occurring during the policy period only (coverage is dedicated to the acts of current directors and diluted with past act issues);
- ✓ Convert to “runoff” following the expiration date for a period of six years to cover the statute of limitations under the Sarbanes Oxley Act.

As a wholesale broker specializing in financial service products, Blais Excess & Surplus Agency of Texas, Inc.’s knowledgeable and experienced staff assists agents/brokers with the acquisition, placement and service of Directors & Officers Liability (D&O), General Partners Liability (GPL), Employment Practices Liability (EPLI), Crime (Fidelity), Kidnap & Ransom (K&R), Errors & Omissions (E&O), Media Liability and Loss Mitigation products for a variety of industries. Clients assisted include but are not limited to energy, biotech, high tech, financial institutions, profit and non-profit entities, partnerships, healthcare, companies making Initial Public Offerings and companies in the process of merger or acquisition.

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